

RETURN TO:  
TAYLOR LAW FIRM

P.O. BOX 188  
961 STATELINE RD. W.  
SOUTHAVEN, MS 38671  
(662) 342-1300

BK 1794 PG 0257

STATE MS.-DE SOTO CO.  
FILED

Aug 11 2 03 PM '03

PREPARED BY:

BK 1794 PG 257  
W.E. DAVIS CH. CLK.

## SUBORDINATION AGREEMENT OF DEED OF TRUST

## KNOW ALL MEN BY THESE PRESENTS THAT:

UNION PLANTERS BANK, NATIONAL ASSOCIATION as present legal holder and owner of that certain Deed of Trust dated **August 13, 2002** executed by **JEFFREY A. REED and RITA G. REED** as Mortgagor, to Union Planters Bank, National Association as Mortgagee, recorded in Trust Deed Book 1595, Page 644 in the office of the Chancery Clerk of DeSoto County, Mississippi securing the principal indebtedness of \$58,879.00 and concerning the real property in DeSoto County, Mississippi, described as follows:

1.5 acres being part of the Southwest Quarter of Section 1, Township 2 South, Range 9 West DeSoto County, Mississippi and being more particularly described on Exhibit "A" attached hereto.

Also known as: 6564 Church Road, Walls, Ms. 38680

For and in consideration of the sum of Ten Dollars and Other Valuable Consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of said Deed of Trust insofar as the following described Deed of Trust is concerned, but not otherwise.

Deed of Trust to be entered into with Union Planters Bank, NA in an amount not to exceed \$136,250.00 and filed in Trust Deed Book 1768, Page 215 in the office of the Chancery Clerk of DeSoto County, Mississippi.

The undersigned, UNION PLANTERS BANK, NA hereby consenting that the lien of the Deed of Trust, first above described, be taken as second and inferior to the Deed of Trust last above described.

WITNESS his hand this 10<sup>th</sup> day of July, 2003.

UNION PLANTERS BANK,  
NATIONAL ASSOCIATION

BY: St. P. Senter

VICE PRESIDENT

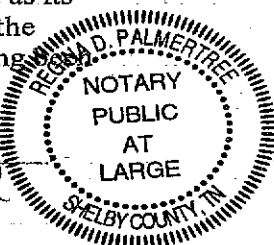
STATE OF TENNESSEE  
COUNTY OF SHELBY

Personally appeared before me, the undersigned, authority in and for said County and State, within my jurisdiction, the within named Steven P. Senter duly identified before me, who acknowledged that he is Vice President respectively of UNION PLANTERS BANK, NATIONAL ASSOCIATION and that for and on behalf of said Association, and as its act and deed, he signed and delivered the above and foregoing instrument for the purposes mentioned on the day and in the hear therein mentioned, after first having duly authorized by said association so to do.

GIVEN under my hand and official seal on this 10 day of July, 2003.

Reynold Palmertree  
Notary Public

My Commission Expires: 6/12/07



BK 1794 PG 0258

1.5 acres being part of the southwest quarter of section 1, township 2 south, range 9 west, DeSoto County, Mississippi and described as follows;

Commencing at a cotton spindle at the southwest corner of section 1, township 2 south, range 9 west and at the intersection of Church and Poplar Corner Roads. Thence East 2086.82' along Church Road to a PK nail in said road and at the southwest corner of the Reed's 5.0 acre tract as recorded in deed book 257 page 324 of the office of Chancery Clerk DeSoto County, Mississippi. Thence N 02°23'15"W-515.03' along the west line of the Reed's 5.0 acre tract to a 3/8 rebar. Said point being at the southwest corner of said 1.5 acres and the point of beginning. Thence N 88°02'04"E-329.85' to a 3/8 rebar on the east line of the Reed's 5.0 acre tract. Thence N 02°23'16"W-198.08' along the east line of the Reed's 5.0 acre tract to a 3/8 rebar at the northeast corner of said 5.0 acre tract. Thence S 88°00'54"W-329.85' along the north line of the Reed's 5.0 acre tract to a 3/8 rebar at the northwest corner of said 5.0 acre tract. Thence S 02°23'15"E-197.97' along the west line of the Reed's 5.0 acre tract to the point of beginning. Parcel being the north 1.5 acres of that 5.0 acre tract as recorded in deed book 257 page 324.

Exhibit "A"